

Fourth Quarter and Fiscal 2017

INVESTOR PRESENTATION | June 2017



To us there are no foreign markets.™

CANACCORD | Genuity

How We Are Creating Shareholder Value

Drive a strong culture



Expand wealth management



Improve stability



Remain agile



Strong focus on cost containment



Create a dominant mid-market competitor



Complete alignment with shareholders



Continue to build a **stable** and **scalable** wealth management business and a **focused** and **independent** mid-market investment bank

(TSX:CF): An Excellent Investment Proposition

Committed to driving value for clients, employees and shareholders



Shares are attractively valued

- Trading at discount to book value; significant portion of intangible assets written off last year
- Trade at material discount to sum-of-the-parts
- Dividends and share buybacks expected to increase



Driving earnings power by transforming business mix and growing global wealth management

- Firms with strong wealth management component traditionally attract a significant premium
- 39% of pre-tax net income from our operating businesses now attributable to global wealth management operations
- Canadian wealth management assets increased 43.9% y/y (C\$), UK & Europe Assets increased 19.9% y/y (£)



Creating a more predictable business with consistency of earnings

- Recurring revenue from fee-based assets balances inherent volatility of capital markets business
- Lowering breakeven: earlier restructuring initiatives now allow all businesses and geographies to meaningfully contribute to performance



Increasing market share across our operations

- Differentiated by offering global perspective in our key focus areas
- UK capital markets business has been substantially restructured
- US performance less volatile with stronger business mix and increased scale of trading business
- All capital markets businesses were profitable in F2017



Strong balance sheet protects our capacity to invest in future growth

- Able to support increasing business activities and invest in opportunities to capture additional market share
- Investing to improve stability during difficult cycles, strong risk management oversight across businesses



Management and employees are in complete alignment with shareholders

- 40% employee ownership
- Employees purchased \$30 million of additional stock through a private placement in June, 2016
- Compensation structure is linked to successful delivery of our strategic objectives

Overview of Canaccord Genuity Group Inc.

A leading independent financial services firm with a global presence

WEALTH MANAGEMENT

Comprehensive wealth management solutions to help individual investors, private clients and charities achieve their financial goals

- Wealth management offices across Canada, UK, Jersey, Isle of Man and Australia
- C\$38.6 billion in client assets under management and administration²
- Approximately 300 investment advisors globally²
- Independent platform attractive for established advisors seeking to grow their businesses
- Steadily growing share of fee-based assets an important source of stable, recurring revenues

HOW WE DIFFERENTIATE

Global platform provides opportunities to benefit from activity in all geographies

Solid partnership culture committed to delivering best-in-class ideas and solutions for companies and investors in the global mid-market

Successfully recruiting top industry talent into strategic focus areas

Improved collaboration between our businesses is driving incremental revenue opportunities

CAPITAL MARKETS

Provides leading investment banking, equity research and sales and trading services to corporations and institutions

- Operations in Canada, the US, the UK & Europe, Dubai and Australia
- FY2017: Participated in 368 transactions, raising over C\$47 billion for clients¹
- Highly experienced and respected M&A teams covering the globe
- 190+ investment bankers, 130+ research analysts and 200+ sales and trading professionals across core and specialist desks globally³
- Capabilities to list and advise companies on 10 stock exchanges worldwide

CA AU US UAE UK FR IE

Financial Overview: Fourth quarter and Fiscal 2017

\$879.5M

Revenue for Fiscal 2017

Stronger performances across our operations as market backdrop improves

\$38.6B

Assets under administration and management

Delivering on our strategy to grow our wealth management business

\$489M

Working capital

Well capitalized for continued investment in our key priorities

\$11.6M

Annual savings in G&A, comms/technology expenses

Sustainably driving down expenses while activity levels improve

CANACCORD GENUITY GROUP INC.: KEY FINANCIAL MEASURES

Key Metrics	F2015	F2016	F2017	Q4/16	Q4/17
Revenue	\$880,763	\$787,805	\$879,546	\$200,912	\$271,656
Operating expenses	\$371,978	\$375,986	\$362,098	\$91,336	\$95,759
Income before income taxes ¹	\$53,305	(\$6,057)	\$61,257	(\$3,345)	\$39,495
Net income (Loss) ¹	\$39,330	(\$5,995)	\$49,196	(\$2,113)	\$32,740
Total expenses as % of revenue ¹	93.9%	100.8%	93.0%	101.7%	85.5%
Compensation ratio	61.5%	64.8%	61.5%	68.3%	58.3%
Diluted earnings (loss) per common share ¹	\$0.25	(\$0.21)	\$0.32	(\$0.06)	\$0.27
Book value per common share ²	\$8.71	\$4.99	\$5.08	\$4.99	\$5.08

65.6%

Of fiscal 2017 revenue from **outside of Canada**

Global platform provides opportunities to benefit from activity in all our geographies

39%

Of fiscal 2017 P&L contribution from **Wealth Management**

Important contributor of stable, recurring revenue growth

1. Excludes significant items (Non-IFRS and non-GAAP) which include restructuring costs, amortization of intangible assets acquired in connection with a business combination, impairment of goodwill and other assets, and acquisition-related expense items, which include costs recognized in relation to both prospective and completed acquisitions, gains or losses related to business disposals including recognition of realized translation gains on the disposal of foreign operations, as well as certain expense items, typically included in development costs. Refer to non-IFRS measures in the MD&A

2. Based on diluted shares outstanding

A Strong Culture to Drive Our Success

We perform to our full potential in any market

1 WE ARE PARTNERS

How we interact with each other is critical to our culture. As a global investment bank, we differentiate ourselves every day by providing a truly global perspective, which by its very nature is a product of extensive collaboration and cooperation across borders and business units. **As partners, we share good ideas and best practices; provide introductions and assistance and treat each other with dignity and respect.**

2 WE ARE ENTREPRENURIAL

We are not a large bank and must strive to be a flat organization, by eliminating bureaucratic thinking and fostering innovation. **We are fortunate to be nimble in our ability to recognize new opportunities and to take calculated risks, as we aggressively pursue our clients' interests.**

3 WE ARE COLLEGIAL

We want to be the company where people feel empowered to satisfy their client's expectations with the help of all of their partners. **We support our international colleagues to do their best work, by encouraging an environment that is friendly, collaborative and open.**

4 WE WORK HARD

As a mid-market investment bank, we do not have many of the advantages (or disadvantages) of our larger competition. **We work harder and smarter, preparing more for every client meeting, harnessing opportunities to build our expertise and skills and we always make the extra effort to create successful outcomes for our clients and our business.**

5 WE OPERATE WITH INTEGRITY

From the types of clients we represent to the quality of our research and the people we hire, we must always operate with strength of character and integrity. **We always strive to act ethically and honestly.**

6 WE ARE EARNINGS FOCUSED

Many of us are shareholders and we know that the end result of all our efforts must be in a sustainably stronger share price. Achieving this is a function of higher revenue and importantly, lower costs. **We all need to make smart decisions about how we use valuable resources and how we can improve efficiencies across our business.**

Connect People to Performance

- Stronger global and back/front office coordination
- Focus on profitability, not just revenue

Improve Global Policies

- Global trading policy puts clients first
- Compensation structure encourages collaboration

Capitalize on Our Differentiators

- Independence provides a level of agility that helps us stay competitive and exceed clients' expectations

Expand wealth management

Positioned for margin expansion and enhanced earnings as we increase scale across wealth management

UK & Europe wealth management

- Well positioned for consolidation: operational and technology platform facilitating growth and cost efficiencies
- Continue to assess acquisition opportunities; further organic growth potential from domestic intermediaries and international fund managers
- Added execution business from C. Hoare (March, 2017) (£300 million)
- Added client portfolios from Duncan Lawrie in Isle of Man (March, 2017) (£60 million)
- Assets in UK investment funds up over 40% y/y
- Margin improvement through additional scale and product mix

Canada wealth management

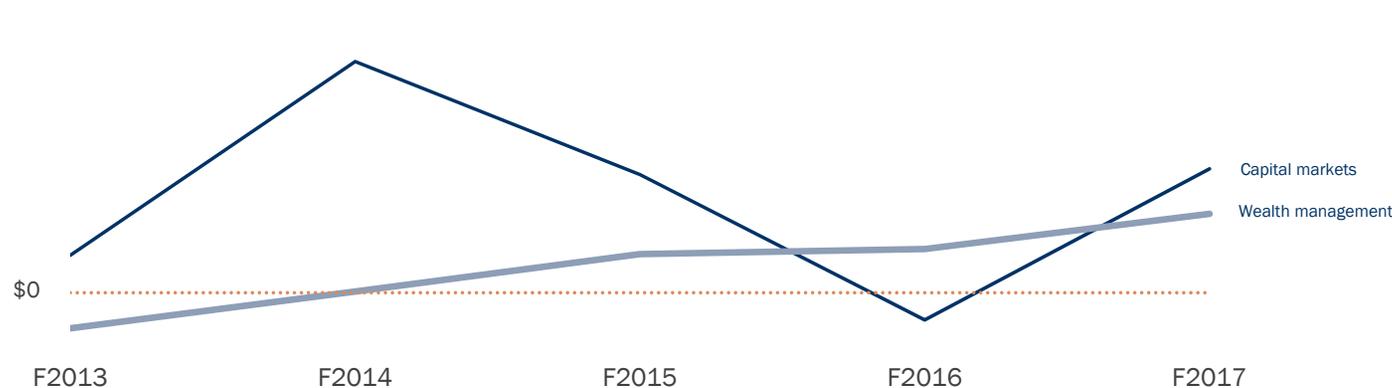
- A key distribution channel for capital markets transactions
- Total assets have increased to \$13.2 billion from \$9.2 billion last year
- \$60M private placement to finance growth (October, 2016)
- Attracting leading advisory teams, new assets in excess of \$1.5 billion added to platform
- Average book per advisory team increased 42% y/y
- Sophisticated investment solutions contribute to improved product mix; driving increased share of client assets
- Improve margin through added scale

Australia wealth management

- Exceptional performance of capital markets business in the region creating opportunity to grow wealth management

Growth
will drive
earnings power

Income (loss) before income taxes¹



Objective:
Grow wealth management
to contribute **>50%**
of total earnings

1. Excluding significant items, non-IFRS

Improve Stability

Stabilizing our business for performance in all market cycles

GLOBAL WEALTH MANAGEMENT → INCREASING PREDICTABILITY

- Recurring revenue from fee-based assets offsets inherent volatility of capital markets business
- Improving collaboration between wealth management and capital markets is driving referrals and new revenue opportunities

UK & Europe

- Excellent model for the growth and business mix we aim to achieve in other geographies
- Less susceptible to market fluctuations; capable of delivering steady net income growth and stable profit margins throughout the cycle
- In-house investment funds now above C\$1 billion
- Fee-based assets account for 70.5% of revenue

Canada

- On track to become leading independent Canadian wealth management business
- Cost management key to achieving profitability in fiscal 2017
- Fee-based assets increased 110% y/y

GLOBAL CAPITAL MARKETS → REDUCING VOLATILITY

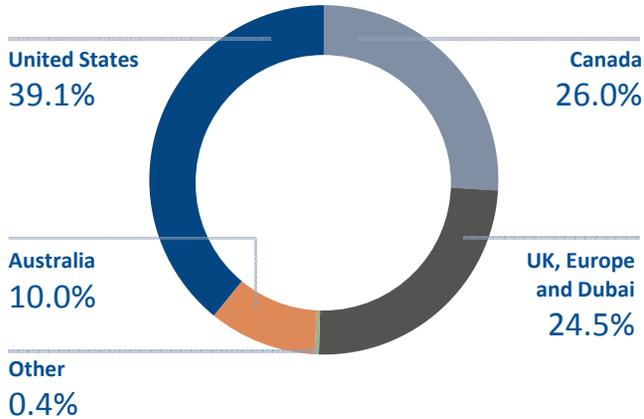
- Lean, focused platform where all businesses are able to contribute
- Restructured UK & Europe capital markets to better withstand difficult cycles
- Positioning for MiFID II: focusing equity research in key areas where we can differentiate and lead
- Investing in and furthering global best execution capabilities across multiple product lines
- Improving systems to provide more discipline around account coverage
- Increasing global product placement into all geographies
- Strong focus on cross selling - increased international trading flow between US, Canada and UK desks, improving regional cross-desk flows
- Expanding trading-related businesses (options, risk arbitrage, fixed income, electronic and equity driven trading accounts)
- Enhancing cross-border marketing of research and corporate access
- Streamlined Asia business to optimize resources in the region

Remain Agile

Independence allows us to adjust our business mix as client demands evolve

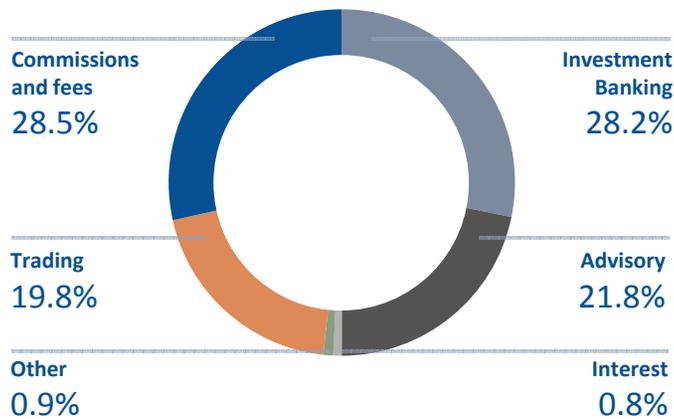
Capital markets revenues by region

Fiscal 2017



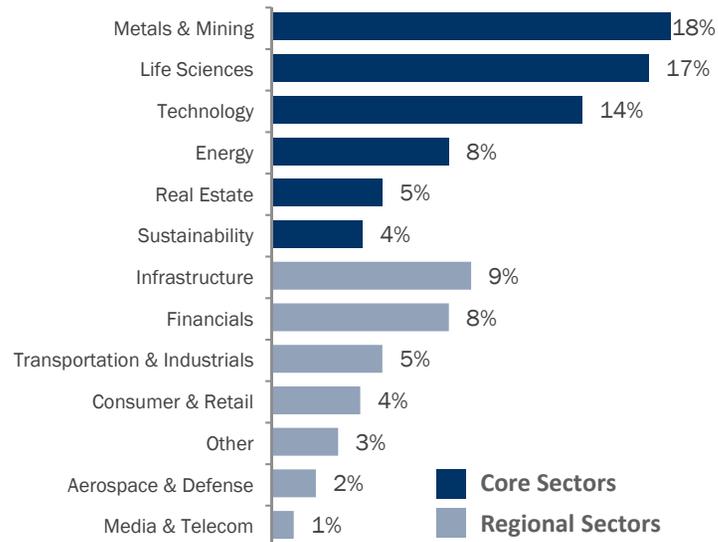
Capital markets revenues by activity

Fiscal 2017



Investment Banking and Advisory revenue by sector

Fiscal 2017



Increasing diversity of revenue streams



= 43.5%
of total investment
banking revenue



= 32.8%
Year-over-year
increase

FOCUSED WHERE WE CAN BE MOST RELEVANT TO OUR CLIENTS AND PROVIDE SUPERIOR REVENUE OPPORTUNITIES

- Non-resource sector transactions comprised 74% fiscal 2017 investment banking revenue
- Disciplined sector focus allows us to provide globally integrated service in key growth sectors of the global economy
- Long term client partnerships fostered through successful outcomes - not balance sheet driven
- Growing contributions from Debt Finance & Restructuring business; able to provide strategic advice without conflict
- Globally aligned Sales, Trading and Equity Research dedicated to coverage of small and mid-cap and growth ideas
- Agility allows us to harness leadership in fast growing cannabis, emerging lithium and lighting sectors
- Expanded Quest® Data Solutions offering with the addition of Insight

Strong Focus on Cost Containment

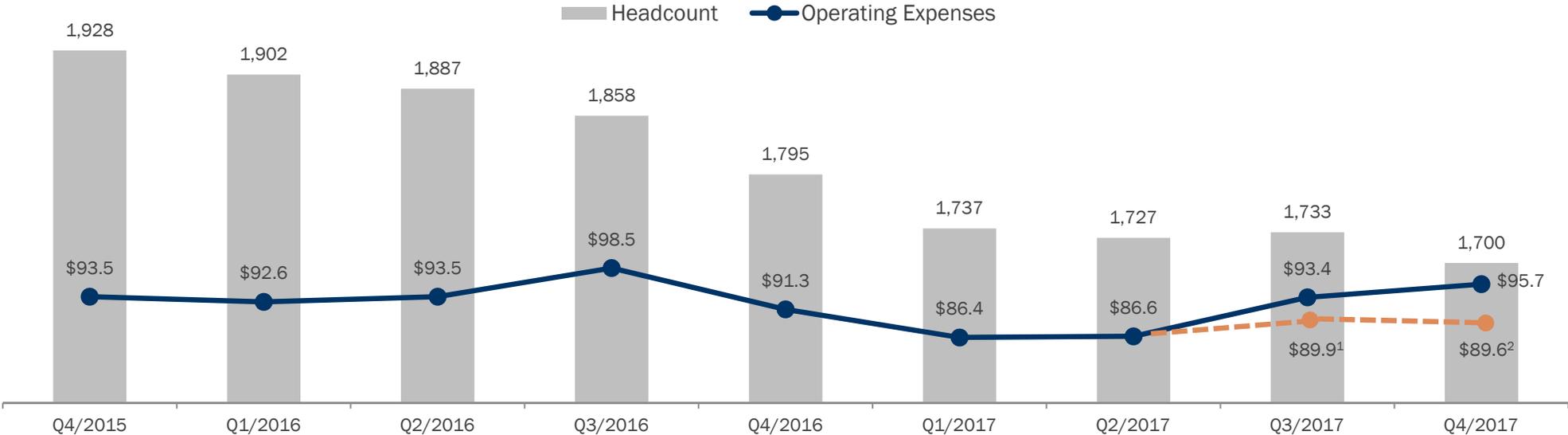
Strong focus on cost containment

ACHIEVED

- Significant reductions in G&A, communications and technology costs
- Net headcount reduction of 158 since Q3/16 restructuring announcement
- Improved productivity - revenue per employee increased 18% y/y

OPPORTUNITIES

- Additional G&A savings anticipated as measures take effect through F2018
- Globally integrated CRM platform provides stronger discipline around account coverage across global capital markets businesses
- Operating efficiencies will continue to improve in wealth management businesses as we increase scale



Notes: Savings, costs and reductions during fiscal 2017 reflect management’s estimates. Actual results may be different. Headcount is at end of period

Operating expenses exclude significant items and incentive compensation

1. Operating expenses for Q3/17 include non-recurring charges associated with the transition of new Investment Advisors onto the company’s wealth management platform in Canada, and the rationalization of office space in Toronto

2. Operating expenses for Q4/17 include non-recurring write down of an investment in a private company and certain legal provisions

To us there are no foreign markets.™

Dominant Mid-market Capital Markets Competitor

Leverage competitive strengths across businesses and geographies to drive stronger outcomes for clients

CANADA

- Top Canadian underwriter by number of transactions over last 5 fiscal years¹
- Leading independent investment dealer for IPOs over past 5 fiscal years
- Top independent trader²
- Highest rated independent equity research, covering more stocks than other independents



**CONTINUE TO ESTABLISH
CANACCORD GENUITY AS THE
DOMINANT INDEPENDENT**

US

- Strongest revenue contributor in Fiscal 2017
- Strengthened core teams and sector coverage to align with global efforts, sector leadership in Healthcare and Tech
- ECM activity increasing with renewed focus on book-running mandates
- Record trading revenue, up 21.3% y/y on increased client flows and specialty trading growth



**TRADING, ECM, CORPORATE
ACCESS ALL INTEGRAL TO OUR
GLOBAL PLATFORM**

UK, EUROPE AND DUBAI

- Strong M&A and private equity expertise
- Growth in retained corporate client base with a number of new wins during the fiscal year
- Investment Companies Team with established reputation in the UK market
- Targeting additional growth in corporate broking mandates



**MID-MARKET STRENGTHS IN
ALIGNMENT WITH GLOBAL
EFFORTS**

AUSTRALIA

- F2017 Investment banking revenue increased 133.7% y/y
- Increasingly important to global franchise
- Diversified business covering core sectors
- Strengthened mid-market Energy practice in Australia



**POWERFUL MID-MARKET
COMPETITOR IN THE REGION**

1. Transactions over \$1.5 million, excludes converts, prefs, full credit league table

2. Block trades, April 2015 to March, 2017

All Businesses Contributed to Fiscal 2017 Profitability

	F2015	F2016	F2017	Q4/16	Q4/17
Capital Markets					
Canada					
Revenue	\$204,585	\$131,399	\$155,411	\$39,106	\$46,243
Net income (loss) ¹	\$44,861	\$10,273	\$24,322	\$1,411	\$10,056
Pre-tax profit margin ¹	21.9%	7.8%	15.7%	3.6%	21.7%
US					
Revenue	\$202,972	\$217,411	\$234,211	\$55,262	\$64,726
Net income (loss) ¹	\$835	-\$6,794	\$1,890	-\$2,992	\$2,807
Pre-tax profit margin ¹	0.4%	-3.1%	0.8%	-5.4%	4.3%
UK, Europe & Dubai					
Revenue	\$155,942	\$145,478	\$146,812	\$32,565	\$62,190
Net income (loss) ¹	-\$7,272	-\$12,309	\$4,643	-\$594	\$17,105
Pre-tax profit margin ¹	-4.7%	-8.5%	3.2%	-1.8%	27.5%
Australia					
Revenue	\$41,608	\$31,138	\$59,693	\$9,723	\$20,341
Net income (loss) ¹	\$9,589	\$1,251	\$18,116	\$558	\$7,329
Pre-tax profit margin ¹	23.0%	4.0%	30.3%	5.7%	36.0%
Wealth Management					
Canada					
Revenue	\$125,339	\$108,208	\$132,292	\$25,521	\$40,268
Net income (loss) ¹	-\$7,102	-\$7,490	\$1,964	-\$3,072	\$1,458
Pre-tax profit margin ¹	-5.7%	-6.9%	1.5%	-12.0%	3.6%
UK & Europe					
Revenue	\$125,551	\$138,359	\$134,819	\$34,913	\$33,065
Net income (loss) ¹	\$21,573	\$23,881	\$27,565	\$4,981	\$5,525
Pre-tax profit margin ¹	17.2%	17.3%	20.4%	14.3%	16.7%

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Complete alignment with Shareholders

Significant equity participation by Executives, Employees and Board of Directors



Compensation Linked to Successful Delivery of Strategic Objectives

President & CEO compensation has large share-based element

- Defined and well articulated performance objectives tied to financial results, share price performance, and strategic initiatives
- Total equity interest post private placement of ~3%¹

Net Income Focus

- Compensation for senior leaders increasingly tied to net income



High Employee Ownership Supports Partnership Culture

40% Employee Ownership²

Private Placement June, 2016

- Employees invested \$30 million in shares of our business – 3 year resale restriction
- Program designed to increase long-term share ownership by senior business leaders
- Aligning employees and senior business leaders with shareholders is a key priority for the organization
- Proceeds used to fund independent employee benefits trusts established under LTIP, which will purchase common shares in the market to cover grants of restricted share units (RSUs)

Long Term Incentive Plan (LTIP)

- Deferred compensation for Senior Executives and top CG producers awarded in the form of restricted share units
- Typically vest over three years

Employee Share Purchase Plan (ESPP)

- Match employee share purchases on 1:1 basis



Board of Directors

- Executive Chairman holds total equity interest of 3.75%¹
- Board-related costs reduced through a number of measures, in alignment with overall cost containment initiatives

(TSX:CF): An Excellent Investment Proposition

Committed to driving value for clients, employees and shareholders



Shares are attractively valued



Driving earnings power by transforming business mix and growing global wealth management



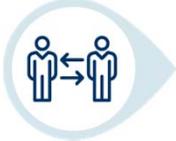
Creating a more predictable business with consistency of earnings



Increasing market share across our operations



Strong balance sheet protects our capacity to invest in future growth



Management and employees are in complete alignment with shareholders

Financial Performance

Capital Metrics, Quarterly Performance, Annual Performance
Canaccord Genuity – Financial snapshot
Wealth Management – Financial snapshot

Canaccord Genuity Group Inc.: Financial Snapshot

CANACCORD GENUITY GROUP INC.: GLOBAL MEASURES

Key Metrics	F2015	F2016	F2017	Q4/16	Q4/17
Gross Revenue	\$880,763	\$787,805	\$879,546	\$200,912	\$271,656
Total Expenses¹	\$827,458	\$793,862	\$817,096	\$204,257	\$232,161
Incentive Compensation	\$455,480	\$417,876	\$454,998	\$112,921	\$136,402
Operating Expenses	\$371,978	\$375,986	\$362,098	\$91,336	\$95,759
Income Before Income Taxes¹	\$53,305	(\$6,057)	\$61,257	(\$3,345)	\$39,495
Net Income (Loss)¹	\$39,330	(\$5,995)	\$49,196	(\$2,113)	\$32,740
Compensation Ratio	61.5%	64.8%	61.5%	68.3%	58.3%
Total Expenses as % of Revenue¹	93.9%	100.8%	93.0%	101.7%	85.5%
Diluted Earnings (Loss) Per Common Share¹	\$0.25	(\$0.21)	\$0.32	(\$0.06)	\$0.27

1. Excludes significant items(Non-IFRS and non-GAAP) which include restructuring costs, impairment of goodwill and other assets, amortization of intangible assets acquired in connection with a business combination and acquisition related expense items, as well as gains or losses related to business disposals including recognition of realized translation gains on the disposal of foreign operations. Refer to non-IFRS measures in the MD&A

Solid Capital Position

Well capitalized for continued investment in key priorities

- Able to support increasing business activities and invest in opportunities to capture additional market share
- Strong, liquid balance sheet
- Prepared for evolving regulatory environment
- Closed \$60 million private placement in October, 2016

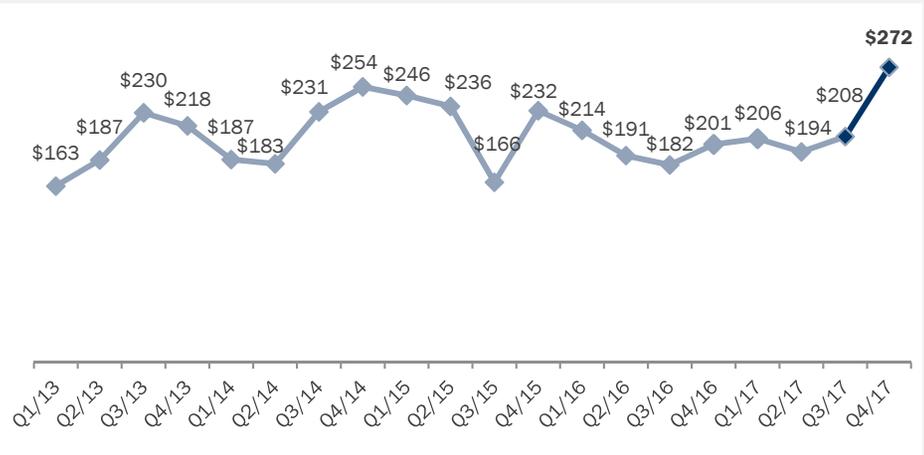
(In C\$ millions, except for per share amounts and number of shares)	Q3/17 (As at December 31, 2016)	Q4/17 (As at March 31, 2017)	% Change
Working Capital	\$455.9	\$488.5	7.2%
Working Capital Per Common Share¹	\$3.67	\$3.92	6.9%
Cash & Cash Equivalents	\$470.2	\$677.8	44.2%
Shareholders' Equity	\$735.6	\$764.8	4.0%
Preferred Shares	\$205.6	\$205.6	--
Book Value Per Common Share¹	\$4.85	\$5.08	4.9%
Common Shares Outstanding – Diluted	124,346,000	124,479,000	0.11%

1. Based on diluted shares outstanding
n.m.: not meaningful

Q4/17 Financial Performance

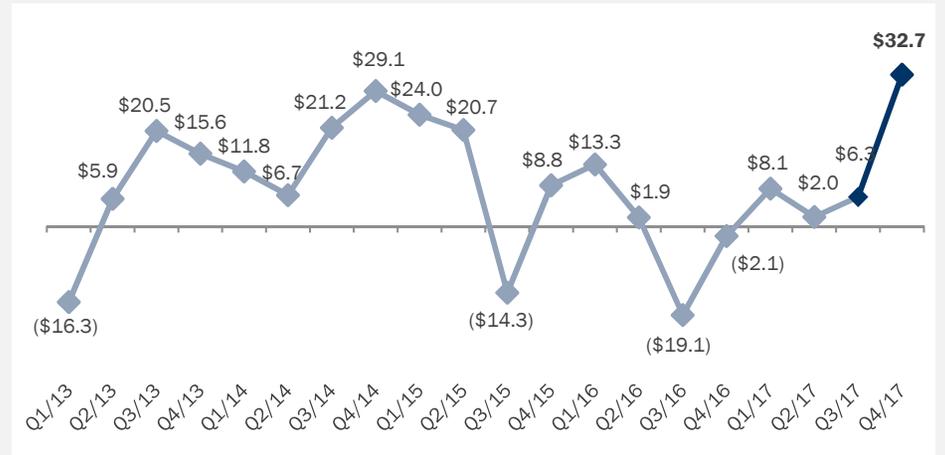
Revenue

(C\$ millions)



Net Income¹

(C\$ millions)



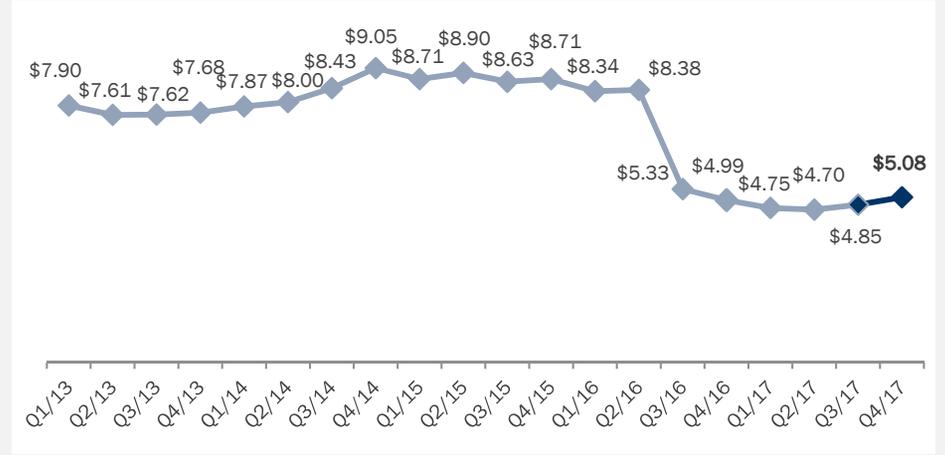
Diluted EPS¹

(C\$)



Book Value

(C\$ per diluted share)



1. Excludes significant items which include restructuring costs, impairment of goodwill and other assets, amortization of intangible assets acquired in connection with a business combination and acquisition related expense items, as well as gains or losses related to business disposals including recognition of realized translation gains on the disposal of foreign operations. Refer to non-IFRS measures in the MD&A.

Fiscal 2017 Financial Performance

Revenue

(C\$ millions)



Net Income¹

(C\$ millions)

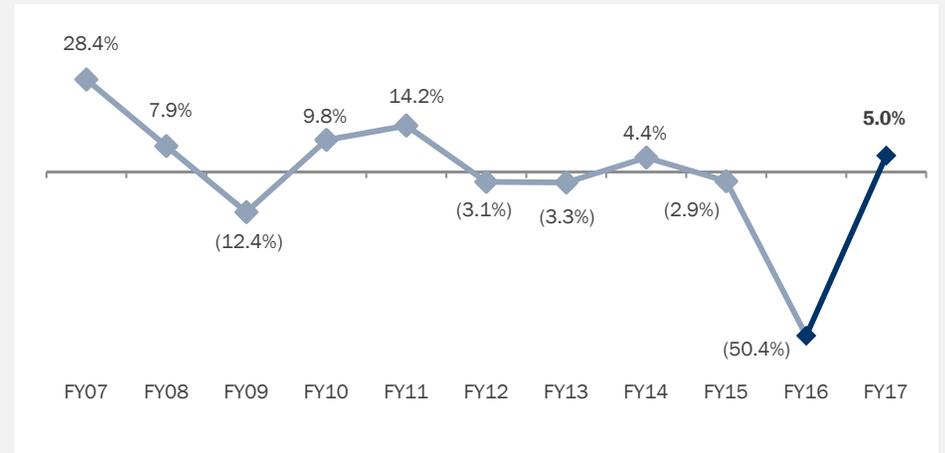


Diluted EPS¹

(C\$)



ROE



1. Excludes significant items which include restructuring costs, impairment of goodwill and other assets, amortization of intangible assets acquired in connection with a business combination and acquisition related expense items as well as gains or losses related to business disposals including recognition of realized translation gains on the disposal of foreign operations. Refer to non-IFRS measures in the MD&A.

Canaccord Genuity Wealth Management: Financial Snapshot

Canada¹: Wealth Management

Key Metrics (C\$, Excluding Significant Items) ²	FY2017	Q4/16	Q3/17	Q4/17
Gross Revenue	\$132.3M	\$25.5M	\$32.8M	\$40.3M
Income (Loss) (before intersegment allocations and income taxes)	\$17.5M	\$2.3M	\$3.9M	\$5.4M
Income (Loss) (after intersegment allocations and before income taxes)	\$2.0M	(\$3.1M)	(\$0.5M)	\$1.5M
Assets under Administration	\$13.2B	\$9.2B	\$12.0B	\$13.2B
Fee-related revenue (as a % of total revenue) ³	34.7%	45.7%	33.7%	32.7%
Number of Investment Advisory Teams (in Canada)	141	139	139	141

UK & Europe: Wealth Management

Key Metrics (C\$, Excluding Significant Items) ²	FY2017	Q4/16	Q3/17	Q4/17
Gross Revenue	\$134.8M	\$34.9M	\$34.5M	\$33.1M
Income (Loss) (before intersegment allocations and income taxes)	\$28.9M	\$5.3M	\$8.4M	\$5.8M
Income (Loss) (after intersegment allocations and before income taxes)	\$27.6M	\$5.0M	\$8.1M	\$5.5M
Assets under Management	\$24.5B/£14.7B	\$22.8B/£12.2B	\$23.4B/£14.1B	\$24.5B/£14.7B
Fee-related revenue (as a % of total revenue)	69.2%	70.8%	68.1%	70.5%
Number of Investment Professionals & Fund Managers	118	118	115	118

1. Includes revenue and net income from US wealth management operations

2. Excludes significant items (Non-IFRS and non-GAAP) which include restructuring costs, impairment of goodwill and other assets, amortization of intangible assets acquired in connection with a business combination and acquisition related expense items, as well as gains or losses related to business disposals including recognition of realized translation gains on the disposal of foreign operations. Refer to non-IFRS measures in the MD&A

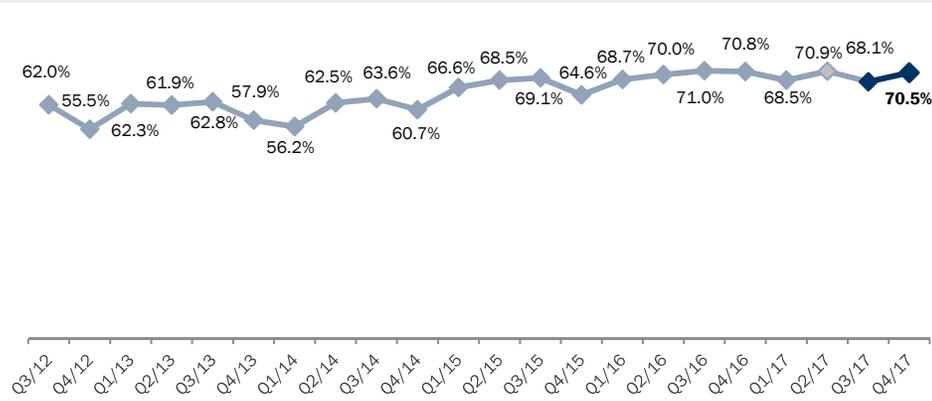
3. Percentage of fee-related revenue in Canada wealth management offset by recent increase in transactional revenue

Canaccord Genuity Wealth Management

Growing assets and contributions from fee-based business

UK & Europe Wealth Management

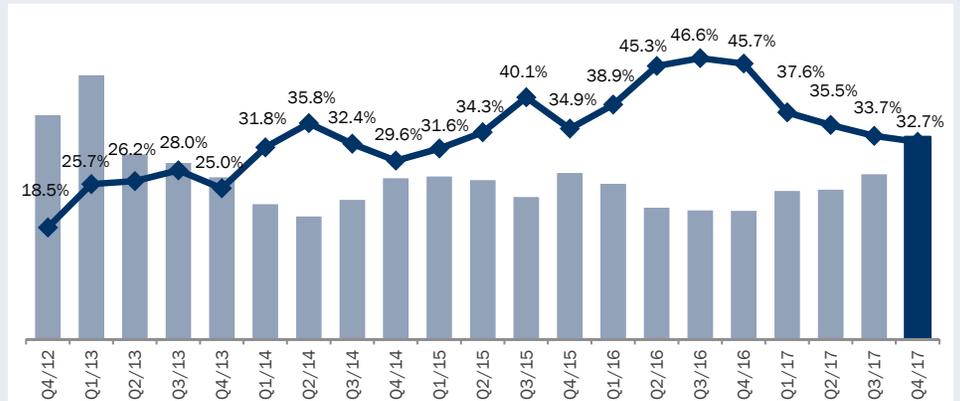
Fee-based Revenue as a Percentage of Wealth Management Revenue



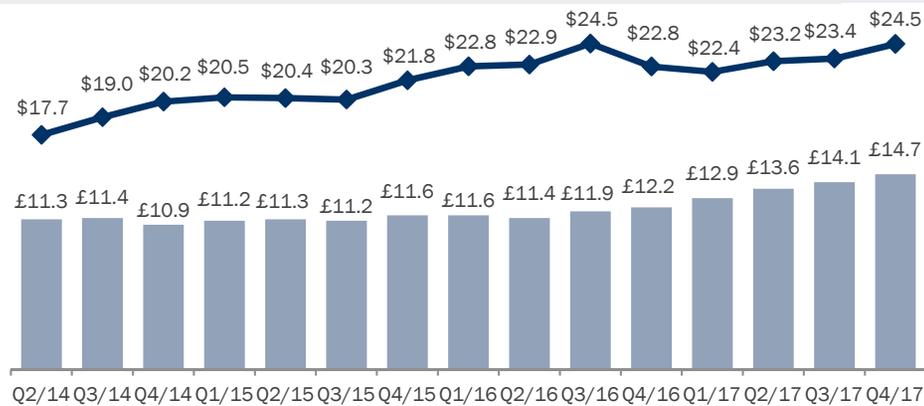
Canada Wealth Management

Fee-based Revenue as a Percentage of Wealth Management Revenue

*percentage of total revenue offset by recent increase in transactional revenue

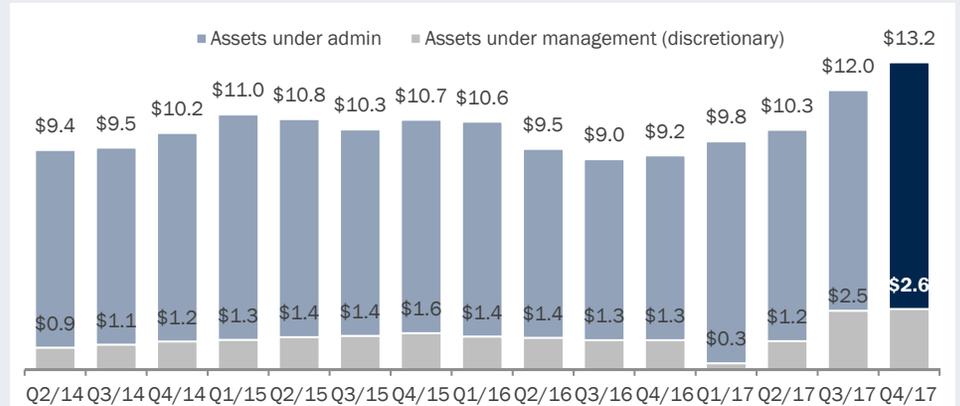


Client Assets - (C\$ billions)¹



1. C\$ billions, pro forma for periods prior to CHSP acquisition. Exchange rates are at end of each period

Client Assets - (C\$ billions)



Canaccord Genuity Global Capital Markets: Financial Snapshot

CANACCORD GENUITY: GLOBAL MEASURES				
Key Metrics (C\$, Excluding Significant Items - Non-IFRS)	FY2017	Q4/16¹	Q3/17¹	Q4/17¹
Gross Revenue^{1,2}	\$598.4 mil	\$136.7 mil	\$137.3 mil	\$193.5 mil
Income (Loss) (before intersegment allocations and income taxes)	\$64.6 mil	\$3.2 mil	\$10.8 mil	\$42.0 mil
Income (Loss) (after intersegment allocations before income taxes)	\$46.4 mil	(\$1.9) mil	\$5.8 mil	\$36.9 mil
Deals Led³	134	9	24	44
Deals Participated In³	368	32	84	111
Non-resource Sector Transactions	74%	91%	74%	79%

1. Includes Australian wealth management revenue

2. Commencing in Q3/17, the operating results of our Australian operations are disclosed separately as Canaccord Genuity – Australia, and the operating results of Canaccord Genuity (Dubai) are included as Canaccord Genuity UK, Europe & Dubai. In previous quarters, the operating results have been reported as Other Foreign Locations. Comparatives for all prior periods have been reclassified.

3. Combined equity offerings of \$1.5 MM and greater