

A WORLD OF OPPORTUNITY

2012 ANNUAL GENERAL MEETING OF SHAREHOLDERS

10:00 am - July 12, 2012

TMX BROADCAST CENTRE
TORONTO, CANADA

CANACCORD | Financial

Agenda

- 1. Welcome and Call to Order**
- 2. Introduction of Directors and Auditors**
- 3. Official Business of the Meeting**
- 4. Report of the President & CEO**
- 5. Questions from Shareholders**
 - **David Kassie, Chairman of the Board**
 - **Paul Reynolds, President & CEO**
 - **Brad Kotush, Executive Vice President & CFO**

Introduction of Directors

- **Charles Bralver** (director since 2010)
- **Peter Brown** (director since 1997)
- **Massimo Carello** (director since 2008)
- **Bill Eeuwes** (director since 2002)
- **Mike Harris** (director since 2004)
- **Terry Lyons** (director since 2004)
- **Paul Reynolds** (director since 2005)
- **David Kassie** (director since 2010)

- **Sincere thank you to Mike Walker for his six years of valuable contributions to Canaccord's Board**

Official Business of the Meeting

David Kassie
Chairman of the Board
Canaccord Financial Inc.

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Official Business of the Meeting

- **Appointment of scrutineer**
- **Report on attendance and quorum**
- **Notice of meeting and minutes of last meeting**
- **Appointment of auditors and remuneration:**

Ernst & Young LLP
Chartered Accountants
Vancouver, B.C.

Official Business of the Meeting

- **Set the number of Directors to Eight**
- **Election of Directors:**

David Kassie

William Eeuwes

Charles Bralver

Michael Harris

Peter Brown

Terrence Lyons

Massimo Carello

Paul Reynolds

Remarks from the Chairman

David Kassie
Chairman of the Board
Canaccord Financial Inc.

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Report from the President & CEO

Paul Reynolds
President & CEO
Canaccord Financial Inc.

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Questions from Shareholders

Available for Questions:

David Kassie, Chairman of the Board

Paul Reynolds, President & CEO

Brad Kotush, Executive Vice President & CFO

Forward Looking Statements

The presentations made at the Annual General Meeting may contain certain forward-looking statements. These statements relate to future events or future performance and reflect management's expectations regarding Canaccord's growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and a number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, participants should specifically consider various factors, which may cause actual results to differ materially from any forward-looking statement. These factors include, but are not limited to, market and general economic conditions, the nature of the financial services industry and the risks and uncertainties detailed in Canaccord's interim and annual financial statements and its Annual Report and Annual Information Form filed on www.sedar.com.

These forward-looking statements are made as of July 12, 2012, and Canaccord assumes no obligation to update or revise them to reflect new events or circumstances.

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