



**CANACCORD CAPITAL INC.  
DISCLOSES DIRECTOR'S DEALINGS  
Purchase of Canaccord shares**

**VANCOUVER, June 23, 2008** – Canaccord Capital Inc. (TSX & AIM: CCI) was notified on June 20, 2008 that Michael Walker, a director of the company, bought on June 18, 2008, through the facilities of the Toronto Stock Exchange, 5,611 common shares in the company at an average price of C\$8.80 per share. As a result, Dr. Walker now holds 19,535 common shares in the company, representing 0.04% of the issued common shares. Dr. Walker also holds options to acquire an additional 50,000 common shares.

**ABOUT CANACCORD CAPITAL INC.:**

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,683 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

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