



**CANACCORD GENUITY EXPANDS INVESTMENT BANKING GROUP
WITH ADDITION OF SUSTAINABILITY BANKING TEAM**

NEW YORK, February 23, 2011 – Canaccord Genuity Inc. is pleased to announce that Jeffrey Lipton has agreed to join Canaccord Genuity’s Investment Banking team as a Managing Director covering the Sustainability and Cleantech Sector, with an anticipated start date in May 2011. With him, joins Joanita Ricketts, who will serve as a Principal of Investment Banking. Ms. Ricketts will also focus on the Sustainability and Cleantech Sector and has an anticipated start date of April 2011.

“I am very pleased to welcome Mr. Lipton and Ms. Ricketts to Canaccord Genuity’s investment banking team,” noted Jamie Brown, President of Canaccord Genuity Inc. (US). “With almost two decades of combined experience, their addition will help reinforce Canaccord’s long standing commitment to this important sector.”

Both Mr. Lipton and Ms. Ricketts will work on a broad range of sustainability assignments, including public offerings, private placements, and merger and acquisition advisory work. Based out of New York, they will focus primarily on the smart grid, energy efficiency, transportation technologies, biofuel and renewable chemical segments of the industry. Mr. Lipton also has extensive knowledge of the sustainability sector in China. His transactional experience in this important market will be highly complementary to the services provided by Canaccord Genuity Asia.

Mr. Lipton joins Canaccord Genuity from Jefferies & Company, where he founded the CleanTech banking efforts and served as Managing Director, Head of North America CleanTech Investment Banking for almost seven years. Prior to Jefferies, he spent three years at Morgan Stanley, where he was a Vice President in the General Industrial & Chemical Investment Banking group. Mr. Lipton holds an M.B.A. with honors distinction from Columbia Business School, a J.D. from Columbia School of Law and graduated Magna Cum Laude with a B.S. in Economics and a B.A. in Environmental Studies from the University of Pennsylvania, Wharton School of Finance and College of Arts and Sciences.

Ms. Ricketts also joins Canaccord Genuity from Jefferies & Company, where she served as a Senior Vice President in the CleanTech Investment Banking Group. Prior to joining Jefferies, she worked in the Corporate Finance and Advisory Group at Credit Lyonnais Securities and the Global Telecommunications Group at Bear Stearns. Ms. Ricketts graduated Magna Cum Laude from Howard University with a B.B.A in International Business & Finance.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc (CF: TSX | CF.: AIM), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from 16 offices worldwide. Our team of over 400 capital markets professionals have industry and transactional expertise in critical sectors of the global economy: Metals and Mining, Energy, Agriculture, Technology, Telecommunications, Financials, Consumer Products, Real Estate, Transportation, Infrastructure, Sustainability and Cleantech, Life Sciences, Support Services and Investment Trusts. We are committed to providing

valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

More information is available at www.canaccordgenuity.com.

Canaccord Genuity operates through subsidiaries of Canaccord Financial Inc. Canaccord Genuity Inc. operates in the United States, Vancouver, Toronto, Calgary and Montreal and is a member of FINRA/SIPC. Canaccord Genuity Limited operates in the United Kingdom, and is regulated and authorized by the Financial Services Authority and is a member of the LSE. Canaccord Genuity Corp. operates in Canada and is a Member of CIPF and IIROC. Canaccord Genuity Asia (Beijing) Limited operates in China.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 41 offices worldwide, including 31 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, China and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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