

**CANACCORD FINANCIAL INC.
DISCLOSES DIRECTOR'S DEALINGS
Sale of Canaccord shares**

TORONTO, November 10, 2010 – Canaccord Financial Inc. (TSX: CF, AIM: CF., “the Company”) was notified yesterday, November 9, 2010, that Peter Brown, Founder and Chairman of Canaccord Financial Inc. and a director of the Company, sold on November 9, 2010, through the facilities of the Toronto Stock Exchange, 25,000 common shares in the Company from his RRSP account at an average price of C\$11.50 per share. As a result, Mr. Brown (directly and through his RRSP account and his personal holding company, The MacLachlan Investments Corporation) now holds 1,250,000 common shares in the Company, representing 1.51% of the common shares issued and outstanding.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 38 offices worldwide, including 30 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in the U.S., U.K., Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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