



**NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING  
MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS**

**TORONTO, July 3, 2013** - Canaccord Financial Inc. (the "Company") announces that on June 28, 2013, the following independent directors were granted Deferred Share Units ("DSUs"). A DSU is a book-keeping entry that tracks the value of one common share of the Company. DSUs are paid out in cash when the director leaves the board of directors of the Company but does not give any rights to receive common shares. The value of the DSUs at the date of grant (based on a ten day volume average weighted price) was \$5.72054 Canadian dollars per DSU.

<b>Name of Director</b>	<b>Number of DSUs awarded</b>
Charles Bralver	2,186
Massimo Carello	1,093
William Eeuwes	2,186
Michael Harris	4,808
Terrence Lyons	2,568
Dipesh Shah	2,186

**ABOUT CANACCORD FINANCIAL INC.:**

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Myanmar, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF on the London Stock Exchange.

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